

Treasurer Highlights

February 2011

The General Fund received a \$100 donation from the 1996 Scot Tour earmarked for the Women's Curling Development Fund. The Scots Tour Fund received donations to date of \$16,165 to help defray the cost of the 2011 Incoming Scots Tour.

The Treasurer presented the Periodic Financial Statement for the period May 1, 2010 through January 31, 2011. Of note, \$14,030 in dues received to date (only four clubs have not submitted dues but have been in touch), the productive fundraising for the Women's Curling Development Fund through the sale of Chick Pins and for the Scots Tour, \$4,500 in funds received for the new Curling Circuit, the \$1,400 cost of the audit for the past two years of financial activities, pin costs for the USWCA events, and \$25,478 in expenses to date for the Scots Tour. (Copy of the Financial Statement attached).

It should be noted that the USWCA is not currently maintaining two years of operating costs in reserve as dictated by the organization's Fiscal Policy (see USWCA Policies #2).

The Treasurer again pointed out that several invoices/requests for reimbursement for expenses generated during the last fiscal year (ending April 30, 2010) were received this fiscal year. Officers, Committee Chairs and Meeting Coordinators were asked to make every effort to submit invoices/reimbursement requests during the fiscal year in which the expenses were generated.

Motions were presented to accept the Periodic Financial Statement and to accept the audit report for the Years Ended April 30, 2009 and April 30, 2010 as prepared by Cawley & Associates, PC (copies of motions attached).

Carolyn MacLeod
Treasurer